2024

NOTICE OF BUDGET HEARING

The governing body of

City of Herington
will meet on 8/22/2023 at 6:00 PM at 17 N Broadway, Herington, KS 67449 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 17 N Broadway, Herington, KS 67449 and will be available at this hearing.

SUPPORTING COUNTIES
Dickinson County (home county) Morris County

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
		Actual		Actual	Budget Authority	Amount of 2023	Proposed Estimated Tax
FUND	Expenditures	Tax Rate *	Expenditures	Tax Rate *	for Expenditures	Ad Valorem Tax	Rate*
General	1,996,589	38.132	2,205,848	47.545	2,626,423	581,148	47.076
Debt Service	184,261	5.818	184,890	5.283	185,140	57,356	4.646
Library	72,363	5.959	80,075	6.823	80,083	59,880	4.851
Employee Benefit	424,976	32.422	411,000	23.613	476,000	412,661	33.427
Capital Improvement							
Equipment Reserve				1.321	125,675		
	14,236		14,236		124,836		
Special Highway	57,464		71,194		72,960		
Convention and Tourism	7,608	+	17,000		36,719		
Special Park	8,045	+	2,500		7,356		
Solid Waste	223,493		220,000		278,206		
Airport	390,265		185,350		297,753		
1980 and 2006 Sales Tax	239,110		200,000		277,456		
2010 Sales Tax	257,110		200,000		138,363		
Storm Water	134,345		36,396		55,000		
Police Diversion	5,000		10,000		10,000		
Light	2,787,160		3,479,152		4,778,365		
Water	2,389,229		1,049,196		1,398,839		
Sewer	354,788		379,056		389,655		
Non-Budgeted Funds-A	265,066						
Non-Budgeted Funds-B	66,051						
Totals	9,620,049	82.331	8,545,893	84.585	11,358,829	1,111,045 nue Neutral Rate**	90.000
Less: Transfers	610,755	T	476,380		680,613	iue iveuirai Kaie**	/0.390
Net Expenditure	9,009,294	┥ ト	8,069,513	-	10,678,216	┪	
Total Tax Levied	844,128	┥ ト	967,673		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	VVVVVV	
Assessed	044,128	┥ ト	707,073		AAAAAAAAXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	AAAAA	
Valuation	10,738,691		11,440,418		12,345,019		
Outstanding Indebtedness,	10,/30,091		11,770,410	_	14,545,017	_	
January 1,	2021		2022		2023		
G.O. Bonds	1,045,000	7	1,045,000	7	730,000	7	
Revenue Bonds	0	┥ ト	0		0	╡	
Other	1,536,073	┪ ト	5,552,624		5,790,370	╡	
Lease Purchase Principal	247,261	┥ ト	413,790	1	489,511	1	
•		┥ ト			7,009,882	4	
Total *Tax rates are expressed in mi	2,828,334		7,011,414	_	/,009,882	_	

Tax rates are expressed in mills

Megan Lawrenz

City Official Title: City Clerk

^{**} Revenue Neutral Rate as defined by KSA 79-2988