

NOTICE OF BUDGET HEARING

2024

The governing body of
City of Herington
will meet on 9/19/2023 at 6:00 PM at 17 N Broadway, Herington, KS 67449 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 17 N Broadway, Herington, KS 67449 and will be available at this hearing.

SUPPORTING COUNTIES
Dickinson County (home county) Morris County

BUDGET SUMMARY
Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,996,589	38.132	2,205,848	47.545	2,595,423	550,148	44.564
Debt Service	184,261	5.818	184,890	5.283	185,140	57,356	4.646
Library	72,363	5.959	80,075	6.823	86,415	66,212	5.363
Employee Benefit	424,976	32.422	411,000	23.613	476,000	412,661	33.427
Capital Improvement					199,365		
Equipment Reserve	14,236		14,236	1.321	124,836		
Special Highway	57,464		71,194		72,960		
Convention and Tourism	7,608		17,000		36,719		
Special Park	8,045		2,500		7,356		
Solid Waste	223,493		220,000		278,206		
Airport	390,265		185,350		297,753		
1980 and 2006 Sales Tax	239,110		200,000		277,456		
2010 Sales Tax					138,363		
Storm Water	134,345		36,396		55,000		
Police Diversion	5,000		10,000		10,000		
Light	2,787,160		3,479,152		4,778,365		
Water	2,389,229		1,049,196		1,398,839		
Sewer	354,788		379,056		389,655		
Non-Budgeted Funds-A	265,066						
Non-Budgeted Funds-B	66,051						
Totals	9,620,049	82.331	8,545,893	84.585	11,407,851	1,086,377	88.000
						<i>Revenue Neutral Rate**</i>	<i>78.390</i>
Less: Transfers	610,755		476,380		680,613		
Net Expenditure	9,009,294		8,069,513		10,727,238		
Total Tax Levied	844,128		967,673		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	10,738,691		11,440,418		12,345,019		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	1,045,000		1,045,000		730,000		
Revenue Bonds	0		0		0		
Other	1,536,073		5,552,624		5,790,370		
Lease Purchase Principal	247,261		413,790		489,511		
Total	2,828,334		7,011,414		7,009,882		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Megan Lawrenz
City Official Title: City Clerk