

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of
City of Herington
will meet on August 23, 2022 at 6:00pm at City Hall 17 N Broadway Herington, KS 67449 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Hall 17 N Broadway Herington, KS 67449 and will be available at this hearing

SUPPORTING COUNTIES
Dickinson County (home county) Morris County

BUDGET SUMMARY
Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,705,144	45.912	2,034,029	38.132	2,234,848	543,932	47.549
Debt Service	183,104	6.191	189,261	5.818	184,890	60,434	5.283
Library	78,394	6.501	78,526	5.959	80,075	78,057	6.824
Employee Benefit	412,686	24.496	396,500	32.422	425,000	270,142	23.615
Hospital	104,452	0.500					
Capital Improvement					66,375		
Equipment Reserve	128,336		46,500		16,236	15,108	1.321
Special Highway	104,744		73,598		71,194		
Convention and Tourism	13,000		12,000		31,349		
Special Park	4,870		2,267		3,363		
Solid Waste	216,022		218,000		280,107		
Airport	81,727		174,050		560,227		
1980 and 2006 Sales Tax	137,680		125,000		479,766		
2010 Sales Tax	162,863						
Storm Water	180,127		111,428		51,000		
Police Diverson	2,995		7,796		10,000		
Light	2,607,632		3,809,037		3,922,906		
Water	3,037,401		2,199,744		1,534,607		
Sewer	885,368		337,168		488,806		
Non-Budgeted Funds-A	46,494						
Non-Budgeted Funds-B	169						
Totals	10,093,208	83.600	9,814,904	82.331	10,440,749	967,673	84.592
						<i>Revenue Neutral Rate**</i>	<i>77.291</i>
Less Transfers	448,863		432,539		476,380		
Net Expenditure	9,644,345		9,382,365		9,964,369		
Total Tax Levied	914,159		884,128		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	10,557,480		10,738,691		11,439,293		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	12,000,000		1,045,000		1,045,000		
Revenue Bonds	0		0		0		
Other	1,116,510		1,536,073		5,552,624		
Lease Purchase Principal	306,463		247,261		413,790		
Total	13,422,973		2,828,334		7,011,414		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Megan Lawrenz
City Official Title: City Clerk